S&P Dow Jones Indices

An S&P Global Division



Mexico City, November 8th, 2016

BOLSA MEXICANA DE VALORES, S.A.B. DE C.V INFORMS: Methodology Changes to the BMV Rentable, BMV Fibras and Economic Activity Indices.

BMV Rentable

- The expected effective date for these changes is March 20, 2017.
- The annual rebalance schedule will change from being effective after the close on the last business day of November to the third Friday in March. The new rebalance reference date will be the last business day of February. In addition, the index will be re-weighted after the market close on the third Friday of June, September and December.
- Components will be deleted at each rebalance or reweighting if they eliminate their dividend.
- The new weighting criteria will be based on a 5 year average income = (Rolling average 5 year dividends * shares outstanding * float factor).

BMV FIBRAS

• Newly listed FIBRAs will only be added to the index at the rebalance if they satisfy the 3 month minimum trading history requirement.

BMV Economic Activity

- The expected effective date for these changes is June 19, 2017.
- The annual rebalance schedule will change from being effective after the close on the last business day of May to the third Friday in June. The new rebalance reference date will be the last business day of May. In addition, the index will be re-weighted after the market close on the third Friday of March, September and December.
- Ongoing reviews of the companies' industry classification may result in a company moving from one index to another. These changes will only be considered during the rebalance.
- The indices with a minimum number of 10 stocks will have a stock weight cap of 12% at rebalancing. The indices will continue to cap the top 5 stocks at 60%.
- For indices with less than 10 stocks, there weighting will be based on each stock's float adjusted market cap with no caps.
- The index committee reserves the right to change the thresholds for capping limits as market conditions require
 it.

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BMV Mining & Agriculture Economic Activity Index

• The following table includes a list of sub-industries that are eligible or no longer eligible for this index:

Sub-Industry	Sub-industry name	Status
2112	Fertilizers & Agricultural Chemicals	Eligible (New)
2113	Industrial Gases	No longer Eligible
2151	Aluminum & Other Metals	Eligible (New)
2152	Diversified Metals & Mining	Remains Eligible
2153	Gold	Remains Eligible
2154	Precious Metals & Minerals	Remains Eligible
2155	Steel	Remains Eligible
2161	Forest Products	Remains Eligible
2162	Paper Products	Remains Eligible
2171	Production & Manufacture of Steel Products	Eligible (New)
2172	Processing & Distribution of Steel Products	Eligible (New)
5221	Agricultural Products	Eligible (New)
5231	Tobacco	Eligible (New)

BMV Manufacturing, Electricity, & Water Economic Activity Index

• The following table includes a list of sub-industries that are eligible or no longer eligible for this index:

Code	Sub-industry name	Status
1111	Oil & Gas Drilling	Eligible (New)
1112	Oil & Gas Equipment & Services	Eligible (New)
1121	Integrated Oil & Gas	Eligible (New)
1122	Oil & Gas Exploration & Production	Eligible (New)
1123	Oil & Gas Refining & Marketing	Remains Eligible
1124	Oil & Gas Storage & Transportation	Eligible (New)
1125	Coal & Consumable Fuels	Eligible (New)
2111	Diversified Chemicals	Remains Eligible

Code	Sub-industry name	Status
3141	Industrial Conglomerates	Remains Eligible
3151	Construction & Farm Machinery & Heavy Trucks	Remains Eligible
3152	Industrial Machinery	Eligible (New)
3161	Commercialization & Distribution	Eligible (New)
4111	Auto Parts & Equipment	Eligible (New)
4214	House wares & Specialties	Eligible (New)
4231	Leisure Products	Eligible (New)
4232	Photographic Products	Eligible (New)

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2112	Fertilizers & Agricultural Chemicals	Eligible (New)
2113	Industrial Gases	Eligible (New)
2114	Specialty Chemicals Distribution	Remains Eligible
2121	Construction Materials	Eligible (New)
2131	Metal Containers	Eligible (New)
2132	Glass Containers	Eligible (New)
2133	Plastic Containers	Eligible (New)
2134	Packaging Material	Eligible (New)
2141	Glass & Plastic Materials	Remains Eligible
2155	Steel	Remains Eligible
2161	Forest Products	Remains Eligible
2162	Paper Products	Remains Eligible
2171	Production & Manufacture of Steel Products	Remains Eligible
2172	Processing & Distribution of Steel Products	Eligible (New)
2173	Processing & Distribution of Aluminum & Other Metal Products	Eligible (New)
3111	Aerospace & Defense	Eligible (New)
3131	Electrical Components & Equipment	Eligible (New)
3132	Heavy Electrical Equipment	Eligible (New)

4243	Textiles	Eligible (New)
5211	Diversified Beverages	Remains Eligible
5212	Brewers	Remains Eligible
5213	Distillers & Vintners	Remains Eligible
5214	Soft Drinks	Remains Eligible
5221	Agricultural Products	Remains Eligible
5222	Meat, Poultry & Fish	Remains Eligible
5223	Production & Commercialization of Food Products	Remains Eligible
5231	Tobacco	Remains Eligible
5241	Production & Commercialization of Diversified Food Products	Remains Eligible
5311	Household Products	Remains Eligible
5321	Personal Products	Remains Eligible
6113	Medicine Distributors	Eligible (New)
6221	Pharmaceuticals	Remains Eligible
10111	Electric Utilities	Eligible (New)
10121	Gas Utilities	Eligible (New)
10131	Multi-Utilities	Eligible (New)
10132	Water Utilities	Eligible (New)

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BMV Construction Economic Activity Index

• The following table includes a list of sub-industries that are eligible or no longer eligible for this index:

Code	Sub-industry name	Status
1124	Oil & Gas Storage & Transportation	Eligible (New)
2121	Construction Materials	Remains Eligible
2151	Aluminum & Other Metals	Remains Eligible
2152	Diversified Metals & Mining	Eligible (New)
2155	Steel	Remains Eligible
2161	Forest Products	Remains Eligible
2171	Production & Manufacture of Steel Products	Remains Eligible
2172	Processing & Distribution of Steel Products	Remains Eligible
2173	Processing & Distribution of Aluminum & Other Metal Products	Remains Eligible
3121	Building Products	Remains Eligible
3141	Industrial Conglomerates	Remains Eligible
3151	Construction & Farm Machinery & Heavy Trucks	Remains Eligible
3214	Environmental & Facilities Services	Eligible (New)
3352	Highways & Rail tracks	Remains Eligible
3353	Marine Ports & Services	Eligible (New)

Code	Sub-industry name	Status
3411	House Building	Remains
		Eligible
3421	Real Estate Developments	Remains
		Eligible
3431	Construction & Infrastructure	Remains
		Eligible
3432	Infrastructure	Remains
	Concessionaires	Eligible
3433	Engineering	Remains
	21.6.11.6	Eligible
4313	Leisure Facilities	Eligible
	2004.01.40	(New)
4321	Education Services	Eligible
7321	Education Services	(New)
6123	Private Health Care Facilities	Eligible
0123		(New)
8111	Internet Software & Services	Eligible
0111	internet software & services	(New)
10111	Electric Utilities	Eligible
10111	Liectife Othities	(New)
10121	Gas Utilities	Eligible
10121	Gas Guillies	(New)
10131	Multi-Utilities	Eligible
10131	Watti-Otilities	(New)
10132	Water Utilities	Eligible
10132	water ounties	(New)

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BMV Retail & Distributors Economic Activity Index

• The following table includes a list of sub-industries that are eligible or no longer eligible for this index:

Code	Sub-industry name	Status
3141	Industrial Conglomerates	Remains
	maderial congression	Eligible
4211	Consumer Electronics	Eligible
7211	Consumer Electronics	(New)
4212	Home Furnishings	Eligible
7212	Tiome ruminings	(New)
4213	Electric home Appliances	Eligible
4213	Electric nome Appliances	(New)
4214	House wares & Specialties	Eligible
4214	Tiouse wares & Specialties	(New)
4221	Commercialization & Distribution of	Remains
4221	Electric home Appliances	Eligible
4231	Leisure Products	Eligible
4231		(New)
4232	Photographic Products	Eligible
4232		(New)
4233	Commercialization & Distribution of	Remains
4233	Leisure Equipment & Products	Eligible
4241	Apparel, Accessories & Luxury Goods	Eligible
4241		(New)
42.42	Facebook	Eligible
4242	Footwear	(New)
		Eligible
4243	Textiles	(New)
		No longer
4313	Leisure Facilities	Eligible
		Remains
4411	Catalog Retail	Eligible
		Remains
4412	Internet Retail	Eligible
		Remains
4421	Department Stores	Eligible
		U

Code	Sub-industry name	Status
4422	General Merchandise Stores	Remains Eligible
4431	Apparel Retail	Remains Eligible
4432	Computer & Electronics Retail	Remains Eligible
4433	Home Improvement Retail	Remains Eligible
4434	Specialty Stores	Remains Eligible
4435	Automotive Retail, Gas stations & Accessories	Remains Eligible
4436	Home furnishing Retail	Remains Eligible
5111	Food Retail	Remains Eligible
5112	Hypermarkets & Super Centers	Remains Eligible
5113	Food Distributors	Remains Eligible
5223	Production & Commercialization of Food Products	Remains Eligible
5241	Production & Commercialization of Diversified Food Products	Remains Eligible
6113	Medicine Distributors	Remains Eligible
6114	Medicine Retailers	Remains Eligible
6121	Health Care Distributors	Remains Eligible

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BMV Infrastructure & Transportation Economic Activity Index

• The following table includes a list of sub-industries that are eligible or no longer eligible for this index:

Code	Sub-industry name	Status
3311	Air Freight & Logistics	Remains Eligible
3321	Airlines	Remains Eligible
3331	Marine	Remains Eligible
3341	Railroads	Remains Eligible
3342	Highway Transportation	Remains Eligible
3351	Airport Services	No longer Eligible
3352	Highways & Rail tracks	Remains Eligible
3353	Marine Ports & Services	Remains Eligible
3431	Construction & Infrastructure	Remains Eligible
3432	Infrastructure Concessionaires	Remains Eligible
3433	Engineering	Remains Eligible
8111	Internet Software & Services	Remains Eligible
8121	IT Consulting & Other Services	Remains Eligible
8211	Communications Equipment	Remains Eligible
9111	Alternative Carriers	No longer Eligible
9112	Integrated Telecommunication Services	No longer Eligible
9121	Wireless Telecommunication Services	No longer Eligible

BMV Financial Services Economic Activity Index

• The following table includes a list of sub-industries that are eligible or no longer eligible for this index:

Industry Name	Code	Sub-Industry name	Status
Financial Groups	7111	Financial Groups	Remains Eligible
	7121	Commercial Banks	Remains Eligible
Banking	7122	Regional Banks	Remains Eligible
	7123	Development Banks	Eligible (New)
	7131	Asset Management & Custody Banks	Eligible (New)
Financial Markets	7132	Financial Assets Negotiation Services	Remains Eligible
	7133	Financial Services Holdings	Remains Eligible

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Condit Auvilian Openiantian	7141	Currency Exchange Services	Eligible (New)
Credit Auxiliary Organizations	7142	Factoring Services	Remains Eligible
	7143	Financial Renting Services	Remains Eligible
	7144	Credit Unions	Remains Eligible
Non banking Financial Intermediaries	7151	Investment & Brokerage Services	Remains Eligible
	7152	Capital Mutual Funds	Remains Eligible
	7153	Multiple Objective Financial Societies	Remains Eligible
	7161	Consumer Credits	Remains Eligible
Limited Objective Financial	7162	Commercial Credits	Remains Eligible
Societies	7163	Mortgage Credits	Remains Eligible
	7164	Small & Medium Company Credits	Remains Eligible
	7165	Credit Card Services	Remains Eligible
	7171	Insurance Brokers	Eligible (New)
	7172	Life & Health Insurance	Eligible (New)
Insurance	7173	Multi-line Insurance	Eligible (New)
	7174	Property & Casualty Insurance	Eligible (New)
	7175	Reinsurance	Eligible (New)
Diversified Financials	7181	Diversified Financials	Eligible (New)
Diversified Financials	7182	Holdings	Remains Eligible
Personal Financial Services	7191	Personal Financial Services	Eligible (New)
Real Estate	7211	REIT's	Eligible (New)

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BMV Commercial Services Economic Activity Index

• The following table includes a list of sub-industries that are eligible or no longer eligible for this index:

1111 Oil & Gas Drilling Eligible (New) 1112 Oil & Gas Equipment & Services Eligible (New) 3211 Commercial Printing Eligible (New) 3212 Diversified Commercial & Professional Services Eligible (New) 3213 Human Resource & Employment Services Eligible (New) 3214 Environmental & Facilities Services Remains Eligible 3215 Office Services & Supplies Remains Eligible 3311 Air Freight & Logistics Remains Eligible 3321 Airlines Remains Eligible 3321 Airlines Remains Eligible 3331 Marine Remains Eligible 3341 Railroads Remains Eligible 3342 Highway Transportation Remains Eligible 3353 Marine Ports & Services Remains Eligible 3154 Airport Services Eligible 3355 Marine Ports & Services Eligible 3356 Marine Ports & Services Eligible 3176 Airport Services Eligible 3187 Airport Services Eligible 3188 Eligible 3189 Marine Ports & Services Eligible 3180 Marine Ports & Services Eligible 3180 Marine Ports & Services Eligible 3180 Marine Ports & Services Eligible 3181 Automobile Manufacturers Eligible 3182 Motorcycle Manufacturers Eligible 3183 Motorcycle Manufacturers Eligible 3184 Motorcycle Manufacturers Eligible 3185 Motorcycle Manufacturers Eligible 3186 New)	Code	Sub-Industry name	Status
1112 Oil & Gas Equipment & Services Eligible (New) 3211 Commercial Printing Eligible (New) 3212 Diversified Commercial & Professional Services Eligible 3213 Human Resource & Employment Eligible (New) 3214 Environmental & Facilities Services Remains Eligible 3215 Office Services & Supplies Remains Eligible 3216 Air Freight & Logistics Eligible 3311 Air Freight & Logistics Remains Eligible 3321 Airlines Remains Eligible 3331 Marine Remains Eligible 3341 Railroads Remains Eligible 3341 Railroads Remains Eligible 3351 Airport Services Eligible 3352 Airport Services Eligible 3353 Marine Ports & Services Eligible 3410 Tires & Rubber Eligible 44112 Tires & Rubber Eligible 44121 Automobile Manufacturers 44122 Motorcycle Manufacturers Eligible Eligible Eligible (New) Eligible (New)	1111	Oil & Gas Drilling	Eligible
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4121 Automobile Manufacturers (New) 4122 Motorcycle Manufacturers Eligible	4121	Automobile Manufacturers	Fligible
4122 Motorcycle Manufacturers Eligible			_
/1177 Motorcycle Manutacturers	4122	Motorcycle Manufacturers	
			(New)

Code	Sub-Industry name	Status
5112	Hypermarkets & Super Centers	No longer Eligible
6111	Health Care Equipment	Eligible (New)
6112	Health Care Supplies	Eligible (New)
6121	Health Care Distributors	Eligible (New)
6122	Health Care Services	Remains Eligible
6123	Private Health Care Facilities	Remains Eligible
6124	Managed Health Care	Eligible (New)
6131	Health Care Technology	Eligible (New)
6211	Biotechnology	Eligible (New)
6231	Life Sciences Tools & Services	Eligible (New)
8111	Internet Software & Services	Eligible (New)
8121	IT Consulting & Other Services	Eligible (New)
8122	Data Processing & Outsourced Services	Eligible (New)
8131	Application Software	Eligible (New)
8132	Systems Software	Eligible (New)
8133	Home Entertainment Software	Eligible (New)
8221	Computer Hardware	Eligible (New)

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4311	Casinos & Gaming	Remains Eligible
4312	Hotels, Resorts & Cruise Lines	Remains Eligible
4313	Leisure Facilities	Remains Eligible
4314	Restaurants	Remains Eligible
4321	Education Services	Remains Eligible
4322	Specialized Consumer Services	Remains Eligible
4411	Catalog Retail	Remains Eligible
4412	Internet Retail	Remains Eligible
4421	Department Stores	Remains Eligible
4422	General Merchandise Stores	Remains Eligible
4431	Apparel Retail	Remains Eligible
4432	Computer & Electronics Retail	Remains Eligible
4433	Home Improvement Retail	Remains Eligible
4434	Specialty Stores	Remains Eligible
4435	Automotive Retail, Gas stations & Accessories	Remains Eligible
4436	Home furnishing Retail	Remains Eligible
5111	Food Retail	Remains Eligible

8222	Computer Storage & Peripherals	Eligible (New)
8231	Electronic Equipment Manufacturers	Eligible (New)
8232	Electronic Manufacturing Services	Eligible (New)
8233	Technology Distributors	Eligible (New)
8241	Office Electronics	Eligible (New)
8311	Semiconductor Equipment	Eligible (New)
8312	Semiconductors	Eligible (New)
9111	Alternative Carriers	Eligible (New)
9112	Integrated Telecommunication Services	Eligible (New)
9121	Wireless Telecommunication Services	Eligible (New)
9212	Radio & Television Services	Eligible (New)
10111	Electric Utilities	Remains Eligible
10121	Gas Utilities	Remains Eligible
10131	Multi-Utilities	Remains Eligible
10132	Water Utilities	Remains Eligible
10133	Independent Power Producers & Energy Traders	Remains Eligible
10134	Works for States and Municipalities	Remains Eligible

Please contact us if you have any questions, indices@grupobmv.com.mx

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